

ORDINANCE O-08-02

**AN ORDINANCE OF THE TOWNSHIP OF SOUTH HARRISON
TO EXCEED THE MUNICIPAL CALENDAR YEAR 2008 BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A.:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the South Harrison Township Committee of the Township of South Harrison in the County of Gloucester finds it advisable and necessary to increase its CY 2008 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the South Harrison Township Committee hereby determines that a one (1)% increase in the budget for said year, amounting to \$14,986.53 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the South Harrison Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the South Harrison Township Committee of the Township of South Harrison, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2008 budget year, the final appropriations of the Township of South Harrison shall, in accordance with this ordinance and N.J.S.A.40A:4-45.14, be increased by one (1)%, amounting to \$ 14,986.53 and that the CY 2008 municipal budget for the Township of South Harrison be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Dated:

Charles T. Tyson, Mayor

ATTEST:

Nancy E. Kearns, RMC
Municipal Clerk

This Ordinance was introduced and passed on first reading at a regular meeting of the South Harrison Township Committee held on the 9th day of January 2008. The second reading and public hearing shall be held on the 27th day of February 2008 at 7:30 p.m. at a regular meeting held in the South Harrison Township Municipal Building, 664 Harrisonville Road, Harrisonville, New Jersey.

Nancy E. Kearns, RMC
Municipal Clerk

Information Only