

South Harrison Township

Corrective Action Plan 2015

Date Audit Received: June 30, 2016

Date of Corrective Action Plan: August 3, 2016

Completed by: Victoria Holmstrom, CFO

Finding # 2010-2

Condition:

There are several accounts in the developer's escrow trust that have negative balances as of December 31, 2010. There are also unallocated amounts and interest earnings from prior years that may not have been properly allocated to developer escrow accounts.

Analysis:

Due to poor record keeping by the previous CFO several developer's escrow accounts have negative balances.

Corrective Action:

All accounts have been reviewed and will be cancelled by October 31, 2010 by resolution.

INFORMATION ONLY