

RESOLUTION R-15-65

RESOLUTION DENYING RELEASE OF PERFORMANCE GUARANTEE

WHEREAS, a Performance Bond was posted for improvements relating to a Project maintained by Paparone for the Cambridge Meadows Major Subdivision Project within the Township of South Harrison; and

WHEREAS, the Developer, Paparone, heretofore requested the release of the Performance Guarantee that was reviewed and denied by the Township Engineer; and

WHEREAS, said denial by the Township Engineer was based upon correspondence and the Inspection Report dated September 3, 2015 that details all deficiencies; and

WHEREAS, it is now the desire of the Township Committee to act upon the recommendation by the Township Engineer.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of South Harrison, as follows:

1. The request for release of Performance Guarantee by Paparone for the Cambridge Meadows Subdivision Project is hereby denied.
2. Upon adoption of the within Resolution, the Township Clerk is hereby authorized and directed to forward a certified copy of this Resolution and accompanying correspondence received from the Township Engineer to the following:
 - a. Developer – Bill Banks, Bruce Paparone, Inc.
 - b. Chief Financial Officer
 - c. Steven Bach, P.E., Township Engineer

TOWNSHIP OF SOUTH HARRISON

By: _____
JAMES McCALL, MAYOR

ATTEST:

NANCY E. KEARNS, RMC, TOWNSHIP CLERK

NOTICE

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Township Committee of the Township of South Harrison at the Regular Meeting held on the 9th day of September, 2015.

NANCY E. KEARNS, RMC, TOWNSHIP CLERK

ORIGINAL

Information