

RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE BOND FOR CHARLES G. AND THERESA DESTEFANO AT BLOCK 14, LOT 31 & 31Q

WHEREAS, Charles G. and Theresa DeStefano heretofore posted a Maintenance Bond issued by the Bank of Elmer by way of an Irrevocable Standby Letter of Credit in the amount of \$1,050.00; and

WHEREAS, the subject property identified as Block 14, Lot 31 & 31Q was subsequently sold on or about February 21, 2008 after completing the work and improvements required under the aforementioned Bond; and

WHEREAS, The First National Bank of Elmer has requested the formal release of the Irrevocable Standby Letter of Credit Maintenance Bond on behalf of Charles G. and Theresa DeStefano, a copy of which is attached hereto and made a part hereof; and

WHEREAS, the Township Committee is satisfied that the conditions required surrounding the posting of the Maintenance Bond have been completed and/or abandoned.

NOW THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of South Harrison, that the Maintenance Bond posted by Charles G. and Theresa DeStefano for the property located at Block 14, Lot 31 & 31Q be and is hereby approved for release; and

BE IT FURTHER RESOLVED, that the Township Clerk is hereby authorized to execute such other documents necessary to accomplish a release and discharge of the aforesaid Maintenance Bond surety, forthwith after the adoption hereof.

TOWNSHIP OF SOUTH HARRISON

By: _____
JAMES McCALL, MAYOR

ATTEST:

NANCY E. KEARNS, RMC, TOWNSHIP CLERK

CERTIFICATION

I hereby certify the above to be a true copy of the Resolution adopted by the Township Committee of the Township of South Harrison at the meeting held on the 9th day of September, 2015.

NANCY E. KEARNS, RMC, TOWNSHIP CLERK

