

South Harrison Township

Corrective Action Plan 2014

Date Audit Received: June 29, 2015

Date of Corrective Action Plan: July 22, 2015

Completed by: Victoria Holmstrom, CFO

**Finding # 2010-2**

Condition:

There are several accounts in the developer's escrow trust that have negative balances as of December 31, 2010. There are also unallocated amounts and interest earnings from prior years that may not have been properly allocated to developer escrow accounts.

Analysis:

Due to poor record keeping by the previous CFO several developer's escrow accounts have negative balances.

Corrective Action:

Collection efforts that are not completed by the end of fiscal year will be proposed for cancellation to the governing body. Additional accounts have been noted to be funded without owners being able to be located after exhaustive searches. These balances will also be considered for cancellation before year end.

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Information