

**SOUTH HARRISON TOWNSHIP  
GLOUCESTER COUNTY**

**RESOLUTION APPROVING OF THE REDUCTION OF THE  
PERFORMANCE BOND OF MARLANDS, LLC REGARDING THE  
HICKORY RIDGE PROJECT**

**WHEREAS**, the applicant, Marlands, LLC, has requested a reduction of its performance bond in the amount of \$713,934.00; and

**WHEREAS**, the Township Engineer has recommended the reduction of such bond, pending payment of all escrow amounts and that the reduced bond amount be \$214,180.20;

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of South Harrison, County of Gloucester and State of New Jersey, that the performance guarantee in the present amount of \$1,349,162.10 posted by the applicant, Marlands, LLC, is hereby reduced to \$214,180.20 pursuant to the recommendation of the Township Engineer, attached hereto, and the applicant paying any outstanding escrows to the Township.

This resolution was adopted at a special meeting of the Township Committee on October 15, 2008 and shall take effect immediately.

**TOWNSHIP OF SOUTH HARRISON:**

\_\_\_\_\_  
Mayor Charles Tyson

**ATTEST:**

\_\_\_\_\_  
Nancy E. Kearns, RMC  
Municipal Clerk

**CERTIFICATION**

I hereby certify the above to be a true copy of a Resolution adopted by the Township Committee of the Township of South Harrison at a regular meeting held on the 15<sup>th</sup> day of October 2008.

\_\_\_\_\_  
Nancy E. Kearns, RMC  
Municipal Clerk